

DELAWARE

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

126,000 DELAWARE RESIDENTS

29% of Delaware Children Under 17, (75,000)

8% of Delaware Adults, (51,000)

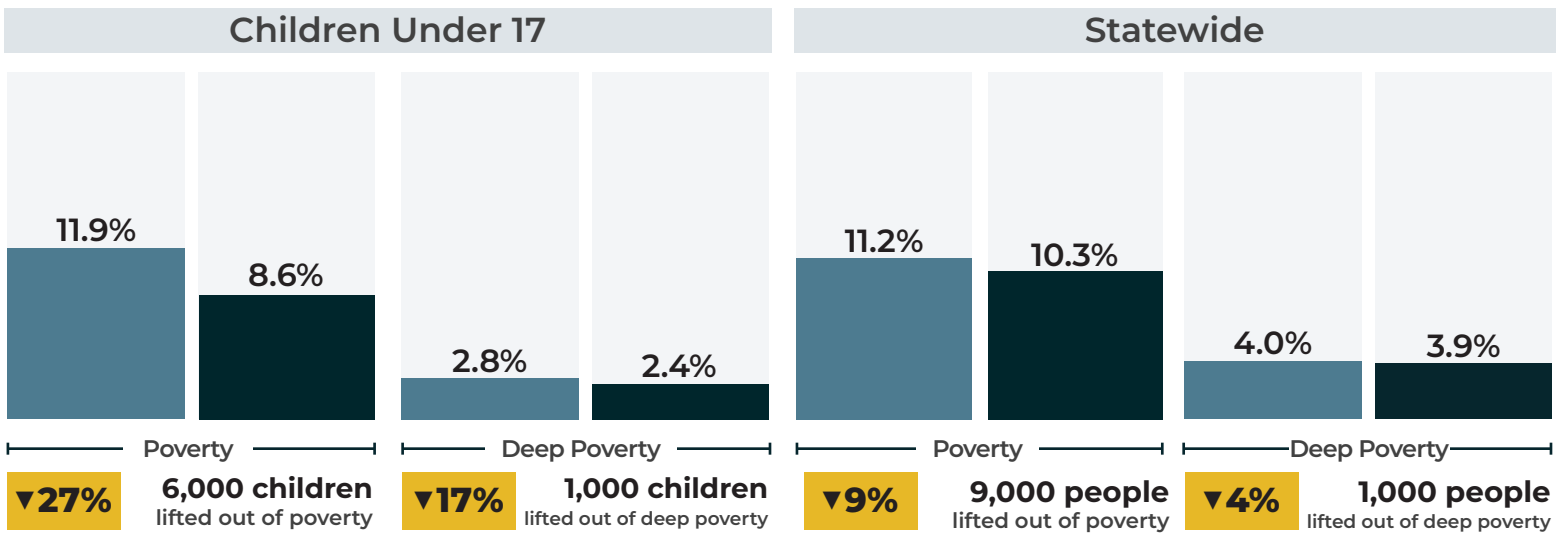
Child poverty reduced by **27%** ↓

Deep child poverty reduced by **17%** ↓

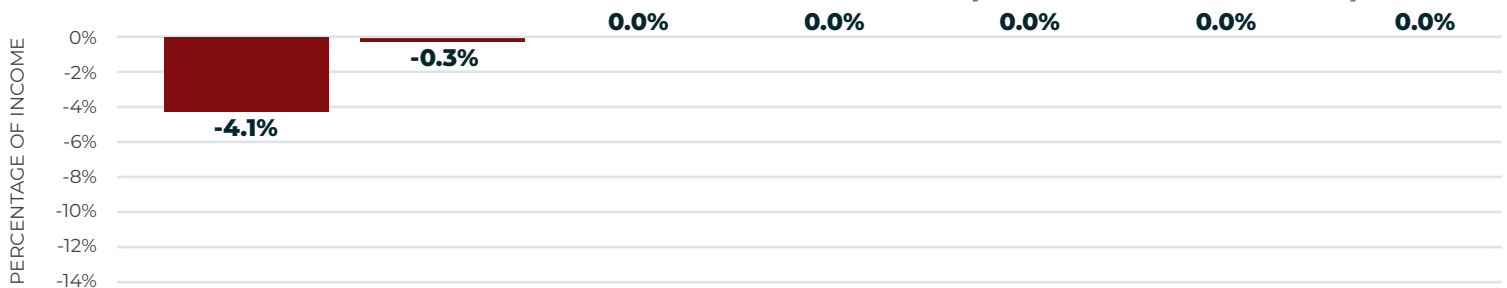
Estimated Total Cost in 2019
\$68,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,110	\$870	\$710	\$230			

SHARE OF TAXPAYERS WITH TAX CUT	75%	15%	2%	1%			
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INCOME RANGE	<\$23,000	\$23,000 - 40,000	\$40,000 - 70,000	\$70,000 - 114,000	\$114,000 - 236,000	\$236,000 - 530,000	>\$530,000
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AVERAGE INCOME	\$13,000	\$31,000	\$56,000	\$90,000	\$161,000	\$328,000	\$1,264,000
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Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

DELAWARE

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS? 286,000 DELAWARE RESIDENTS

61% of Delaware Children Under 17, (156,000)

19% of Delaware Adults, (130,000)

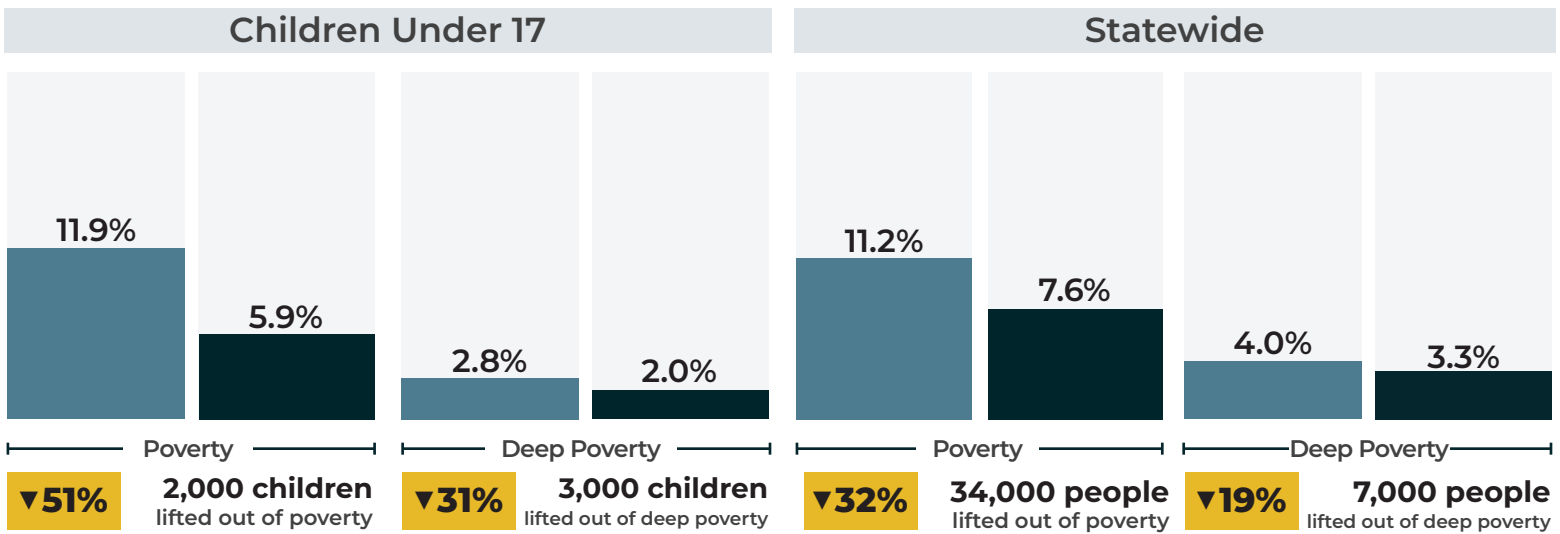
Child poverty reduced by **51%** ↓

Deep child poverty reduced by **31%** ↓

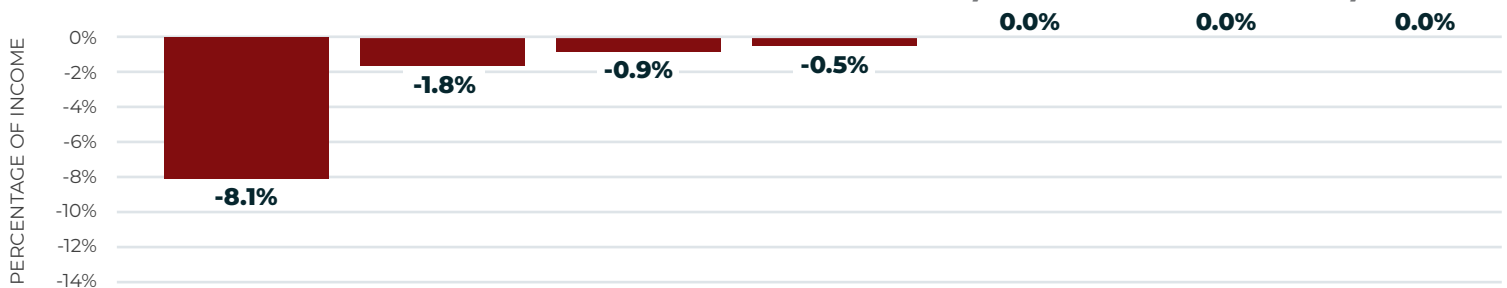
Estimated Total Cost in 2019
\$260,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

LOWEST 20% SECOND 20% MIDDLE 20% FOURTH 20% NEXT 15% NEXT 4% TOP 1%

AVERAGE TAX CUT FOR THOSE BENEFITTING

\$4,160 **\$2,660** **\$1,990** **\$2,100** **\$2,020** **\$2,250**

SHARE OF TAXPAYERS WITH TAX CUT

38% 21% 19% 17% 1% 0%

INCOME RANGE <\$23,000 \$23,000 - 40,000 \$40,000 - 70,000 \$70,000 - 114,000 \$114,000 - 236,000 \$236,000 - 530,000 >\$530,000

AVERAGE INCOME \$13,000 \$31,000 \$56,000 \$90,000 \$161,000 \$328,000 \$1,264,000