

IDAHO

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

262,000 IDAHO RESIDENTS

26% of Idaho Children Under 17, (146,000)

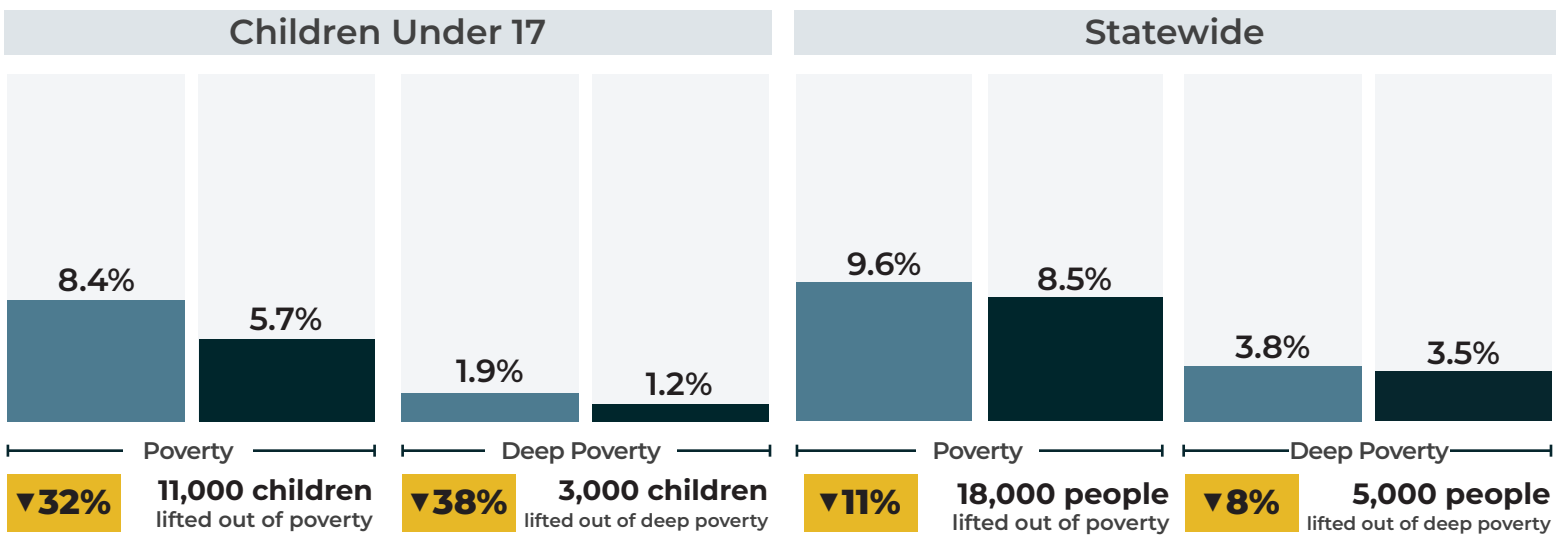
10% of Idaho Adults, (116,000)

Child poverty reduced by **32%** ↓

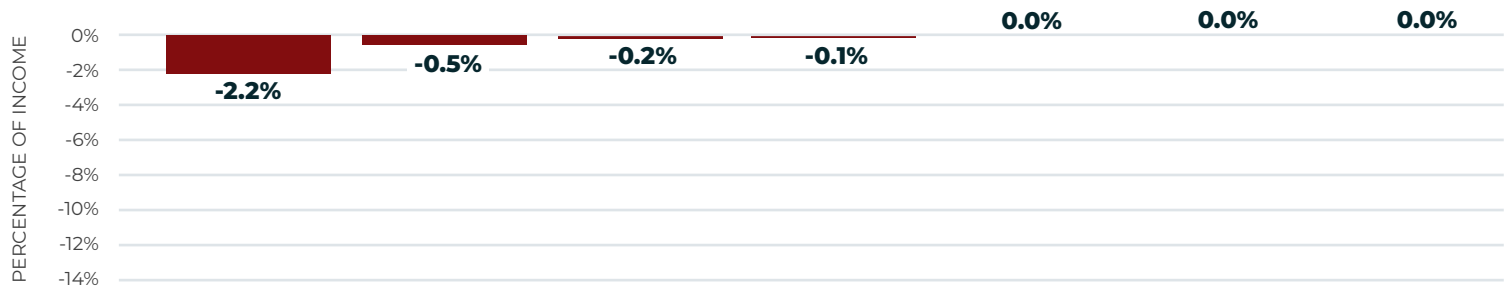
Deep child poverty reduced by **38%** ↓

Estimated Total Cost in 2019
\$115,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$1,460	\$1,320	\$1,660	\$1,630			
SHARE OF TAXPAYERS WITH TAX CUT	37%	26%	12%	11%			
INCOME RANGE	<\$24,000	\$24,000 - 42,000	\$42,000 - 66,000	\$66,000 - 103,000	\$103,000 - 210,000	\$210,000 - 500,000	>\$500,000
AVERAGE INCOME	\$13,000	\$33,000	\$53,000	\$84,000	\$141,000	\$305,000	\$1,363,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

IDAHO

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

697,000 IDAHO RESIDENTS

67% of Idaho Children Under 17, (382,000)

26% of Idaho Adults, (315,000)

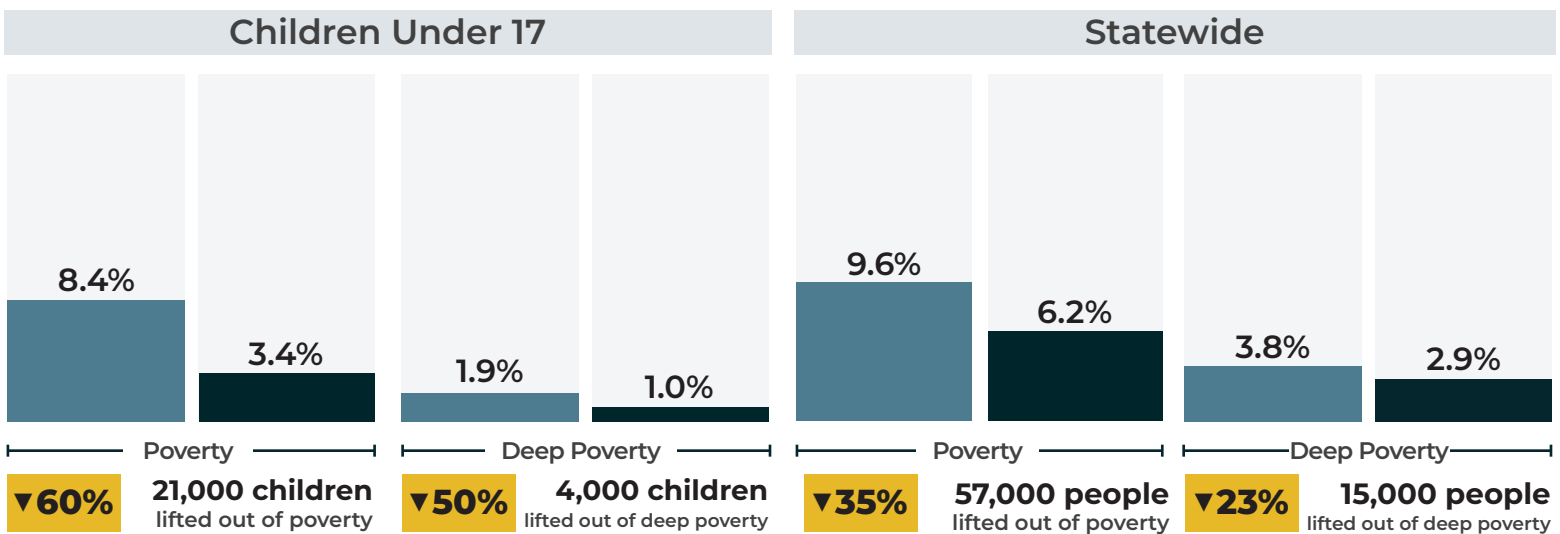
Child poverty reduced by **60%** ↓

Deep child poverty reduced by **50%** ↓

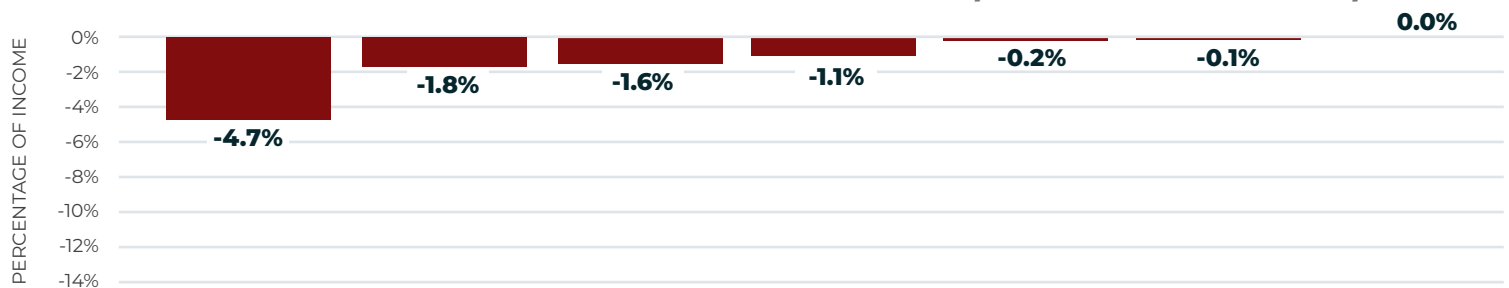
Estimated Total Cost in 2019
\$543,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$3,040	\$2,550	\$2,910	\$2,980	\$2,720	\$2,400	
SHARE OF TAXPAYERS WITH TAX CUT	16%	19%	26%	26%	7%	1%	
INCOME RANGE	<\$24,000	\$24,000 - 42,000	\$42,000 - 66,000	\$66,000 - 103,000	\$103,000 - 210,000	\$210,000 - 500,000	>\$500,000
AVERAGE INCOME	\$13,000	\$33,000	\$53,000	\$84,000	\$141,000	\$305,000	\$1,363,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy