

ILLINOIS

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS? 1,902,000 ILLINOIS RESIDENTS

31% of Illinois Children Under 17, (1,158,000)

9% of Illinois Adults, (744,000)

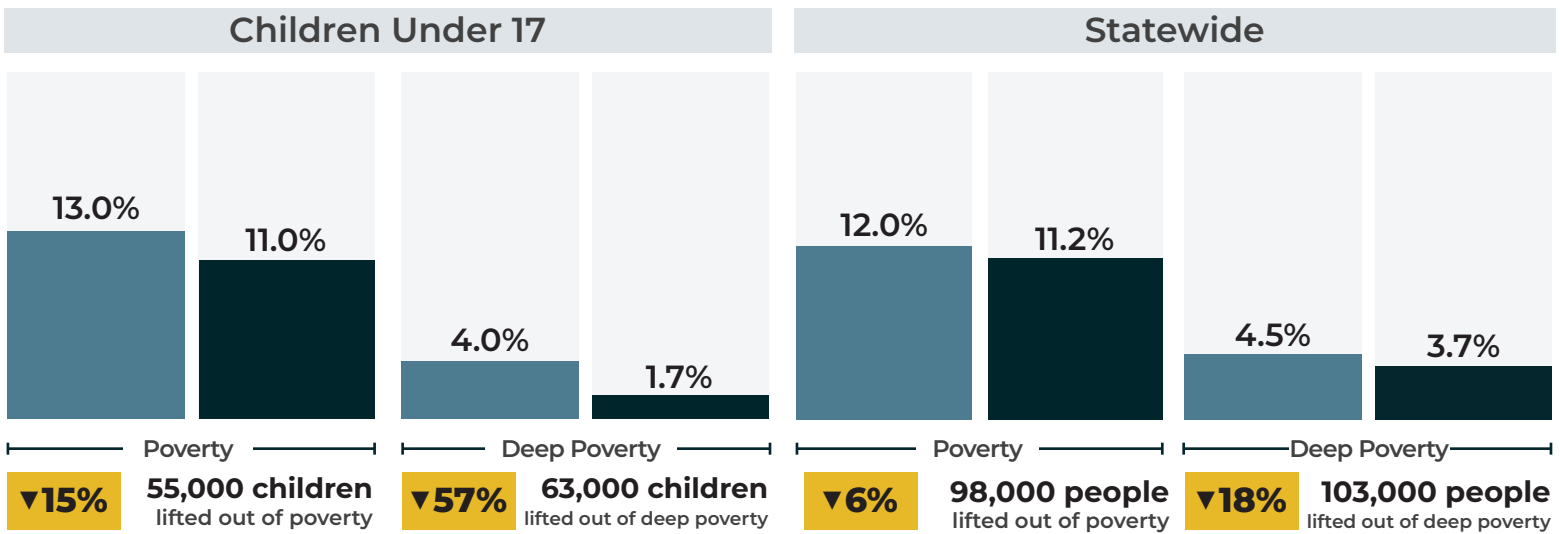
Child poverty reduced by **15%** ↓

Deep child poverty reduced by **57%** ↓

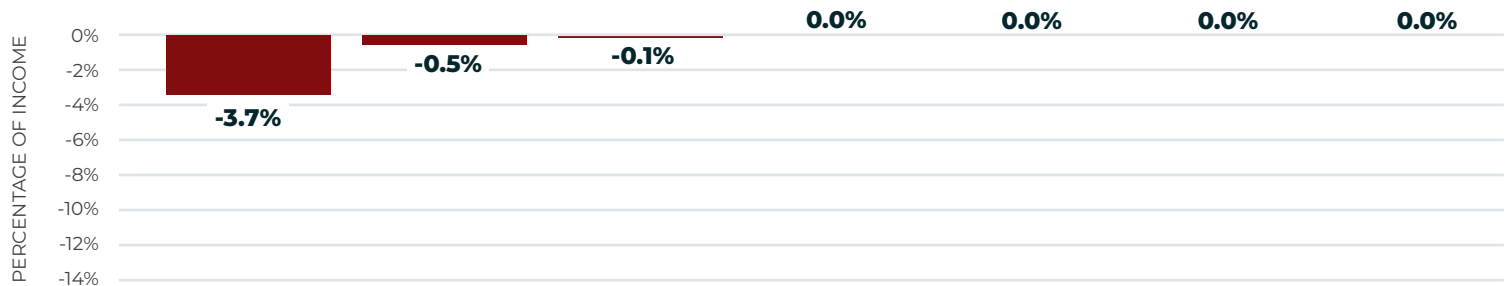
Estimated Total Cost in 2019
\$1,050,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,010	\$1,520	\$890	\$1,160			
SHARE OF TAXPAYERS WITH TAX CUT	62%	22%	6%	1%			
INCOME RANGE	<\$26,000	\$26,000 - 46,000	\$46,000 - 71,000	\$71,000 - 120,000	\$120,000 - 256,000	\$256,000 - 603,000	>\$603,000
AVERAGE INCOME	\$15,000	\$36,000	\$58,000	\$92,000	\$167,000	\$376,000	\$2,040,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

ILLINOIS

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS? 4,104,000 ILLINOIS RESIDENTS

63% of Illinois Children Under 17, (2,326,000)

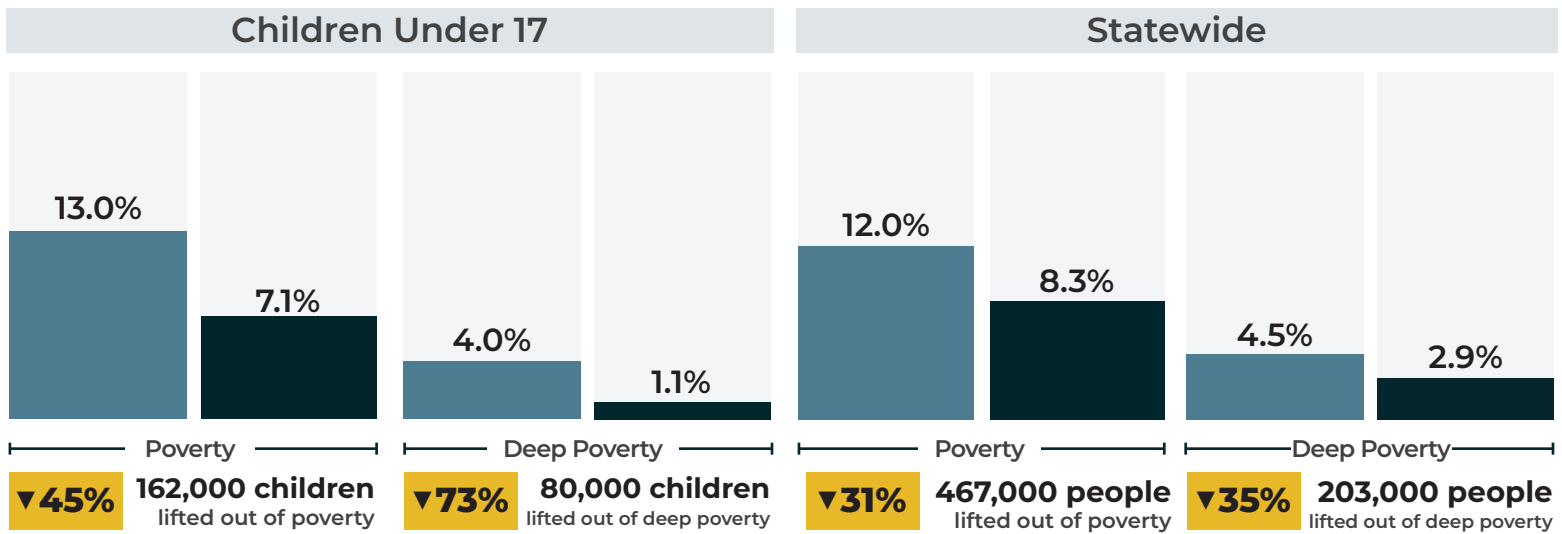
21% of Illinois Adults, (1,778,000)

Child poverty reduced by **45%** ↓

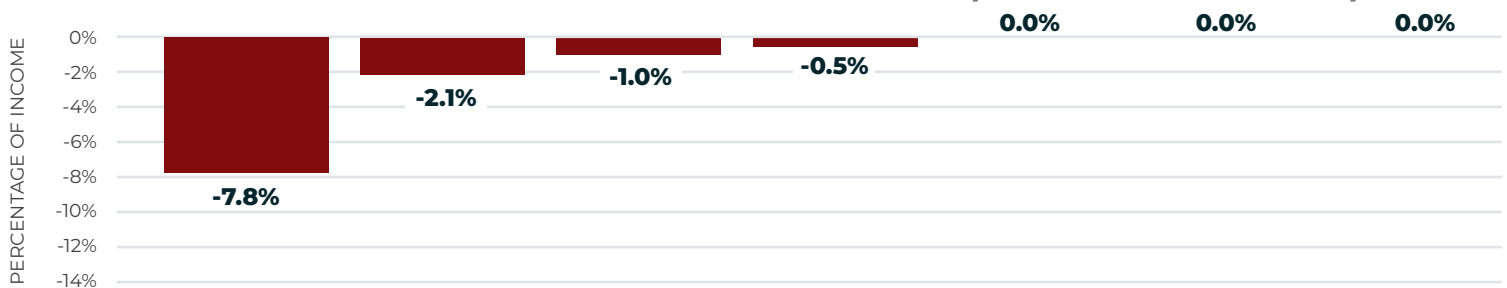
Deep child poverty reduced by **73%** ↓

Estimated Total Cost in 2019
\$3,730,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

LOWEST 20% SECOND 20% MIDDLE 20% FOURTH 20% NEXT 15% NEXT 4% TOP 1%

AVERAGE TAX CUT FOR THOSE BENEFITTING

\$4,190 **\$3,050** **\$2,230** **\$2,150** **\$2,470** **\$2,190**

SHARE OF TAXPAYERS WITH TAX CUT

37% 24% 18% 16% 2% 0%

INCOME RANGE <\$26,000 \$26,000 - 46,000 \$46,000 - 71,000 \$71,000 - 120,000 \$120,000 - 256,000 \$256,000 - 603,000 >\$603,000

AVERAGE INCOME \$15,000 \$36,000 \$58,000 \$92,000 \$167,000 \$376,000 \$2,040,000