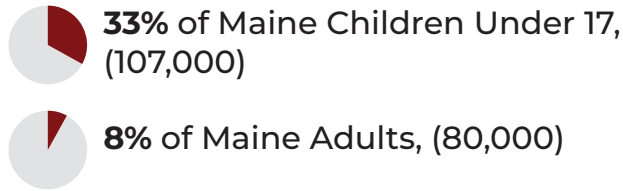


MAINE

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS? 187,000 MAINE RESIDENTS



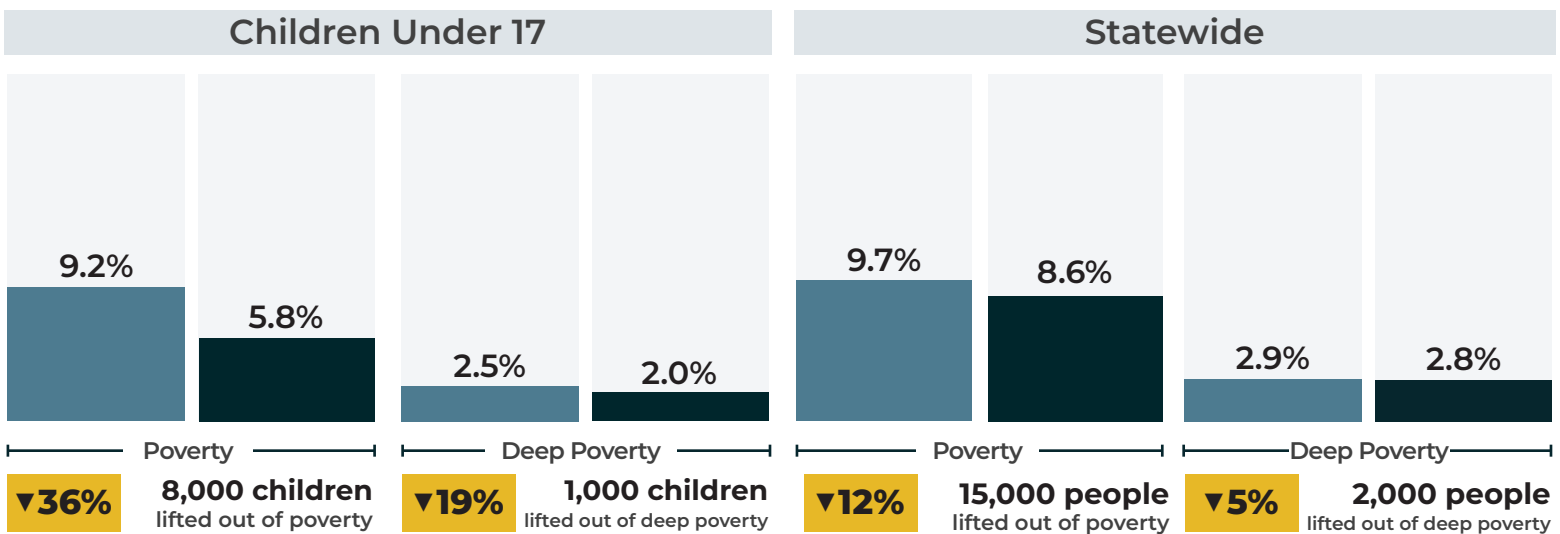
Child poverty reduced by **36%** ↓

Deep child poverty reduced by **19%** ↓

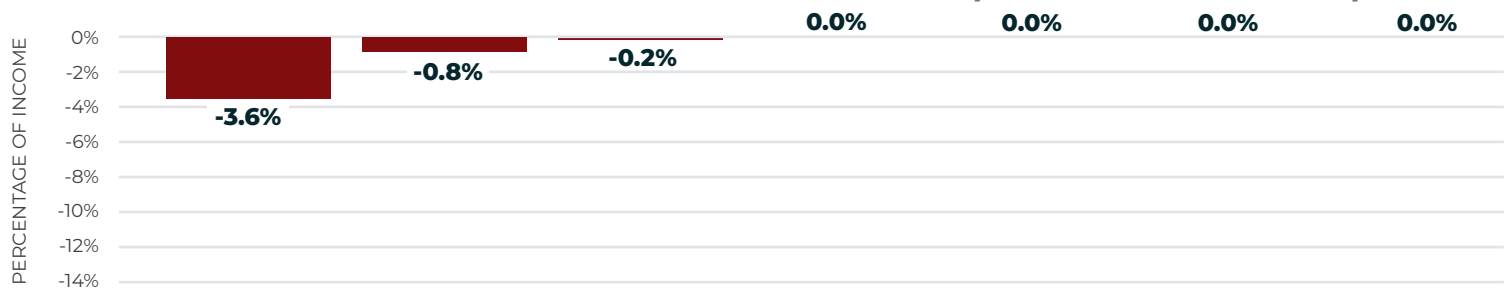
Estimated Total Cost in 2019
\$133,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,500	\$2,000	\$1,510	\$1,290			
SHARE OF TAXPAYERS WITH TAX CUT	55%	27%	12%	2%			
INCOME RANGE	<\$25,000	\$25,000 - 42,000	\$42,000 - 65,000	\$65,000 - 106,000	\$106,000 - 212,000	\$212,000 - 494,000	>\$494,000
AVERAGE INCOME	\$14,000	\$34,000	\$53,000	\$83,000	\$144,000	\$302,000	\$1,058,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

MAINE

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

409,000 MAINE RESIDENTS

66% of Maine Children Under 17, (216,000)

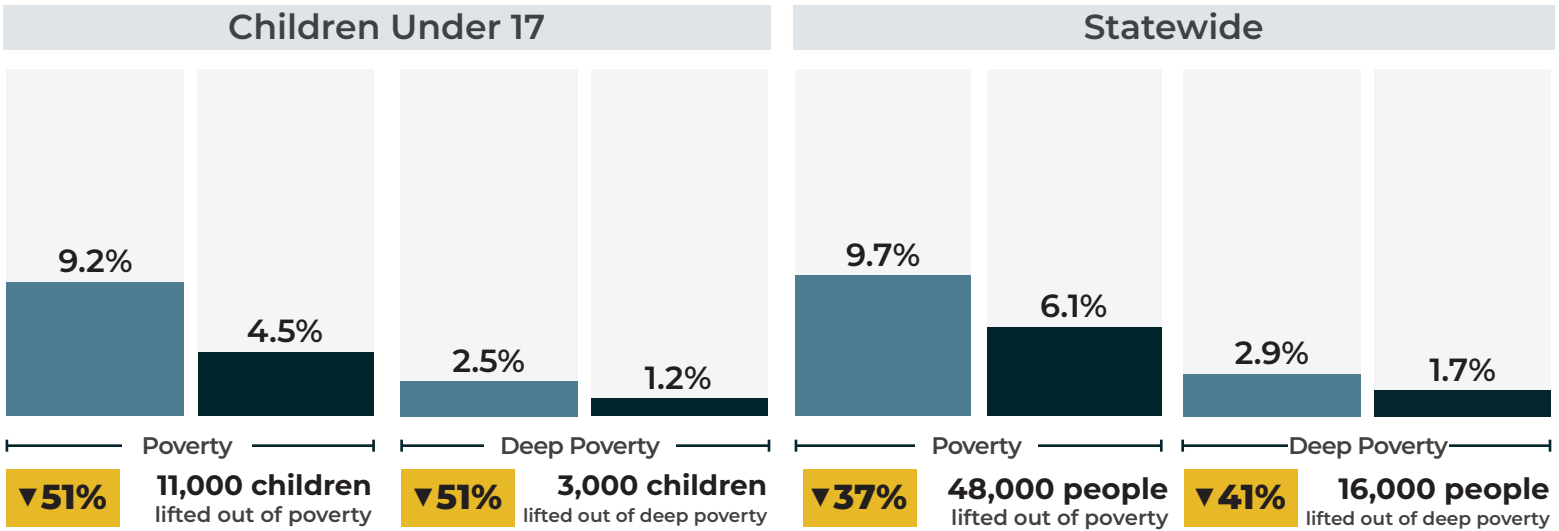
19% of Maine Adults, (193,000)

Child poverty reduced by **51%** ↓

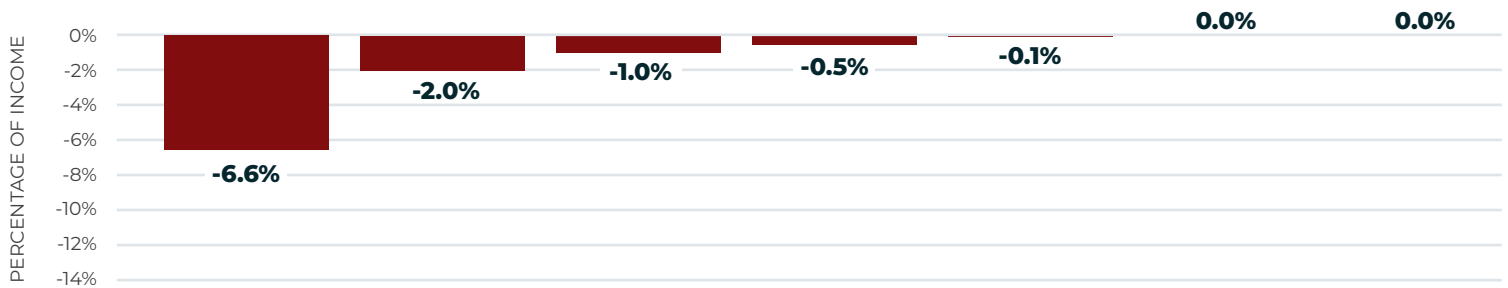
Deep child poverty reduced by **51%** ↓

Estimated Total Cost in 2019
\$381,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,560	\$3,100	\$2,270	\$1,910	\$2,250	\$1,870	
SHARE OF TAXPAYERS WITH TAX CUT	35%	24%	18%	16%	4%	0%	
INCOME RANGE	<\$25,000	\$25,000 - 42,000	\$42,000 - 65,000	\$65,000 - 106,000	\$106,000 - 212,000	\$212,000 - 494,000	>\$494,000
AVERAGE INCOME	\$14,000	\$34,000	\$53,000	\$83,000	\$144,000	\$302,000	\$1,058,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy