

# MISSOURI

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

## WHO BENEFITS?

**1,064,000 MISSOURI RESIDENTS**

**37%** of Missouri Children Under 17, (629,000)

**10%** of Missouri Adults, (435,000)

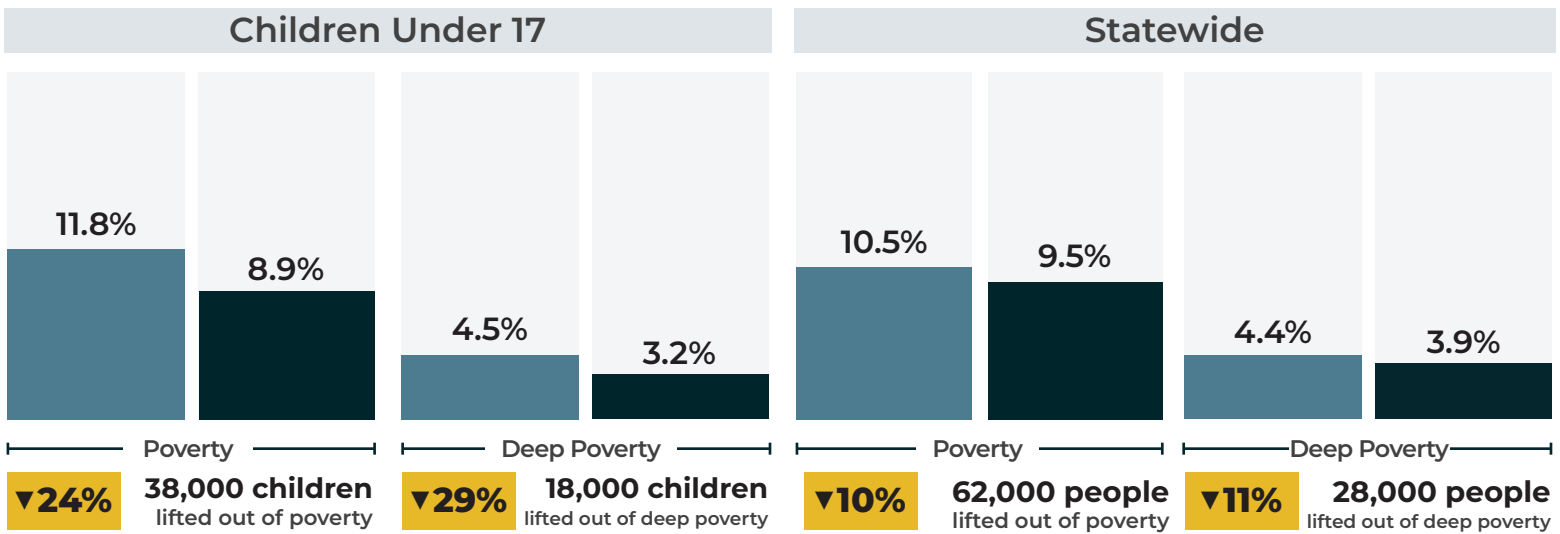
Child poverty reduced by **24%** ↓

Deep child poverty reduced by **29%** ↓

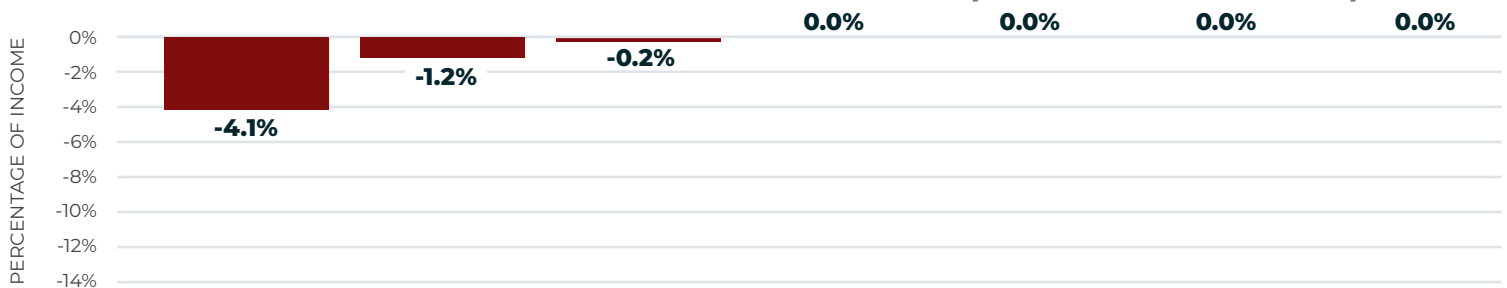
Estimated Total Cost in 2019  
**\$610,000,000**

### POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



### AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



#### INCOME GROUP

LOWEST 20%    SECOND 20%    MIDDLE 20%    FOURTH 20%    NEXT 15%    NEXT 4%    TOP 1%

#### AVERAGE TAX CUT FOR THOSE BENEFITTING

**\$2,380**    **\$1,430**    **\$1,340**    **\$1,100**

#### SHARE OF TAXPAYERS WITH TAX CUT

50%    32%    7%    2%

INCOME RANGE    <\$21,000    \$21,000 - 38,000    \$38,000 - 61,000    \$61,000 - 100,000    \$100,000 - 205,000    \$205,000 - 484,000    >\$484,000

AVERAGE INCOME    \$12,000    \$29,000    \$49,000    \$79,000    \$136,000    \$291,000    \$1,329,000

# MISSOURI

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

## WHO BENEFITS? 2,192,000 MISSOURI RESIDENTS

71% of Missouri Children Under 17, (1,198,000)

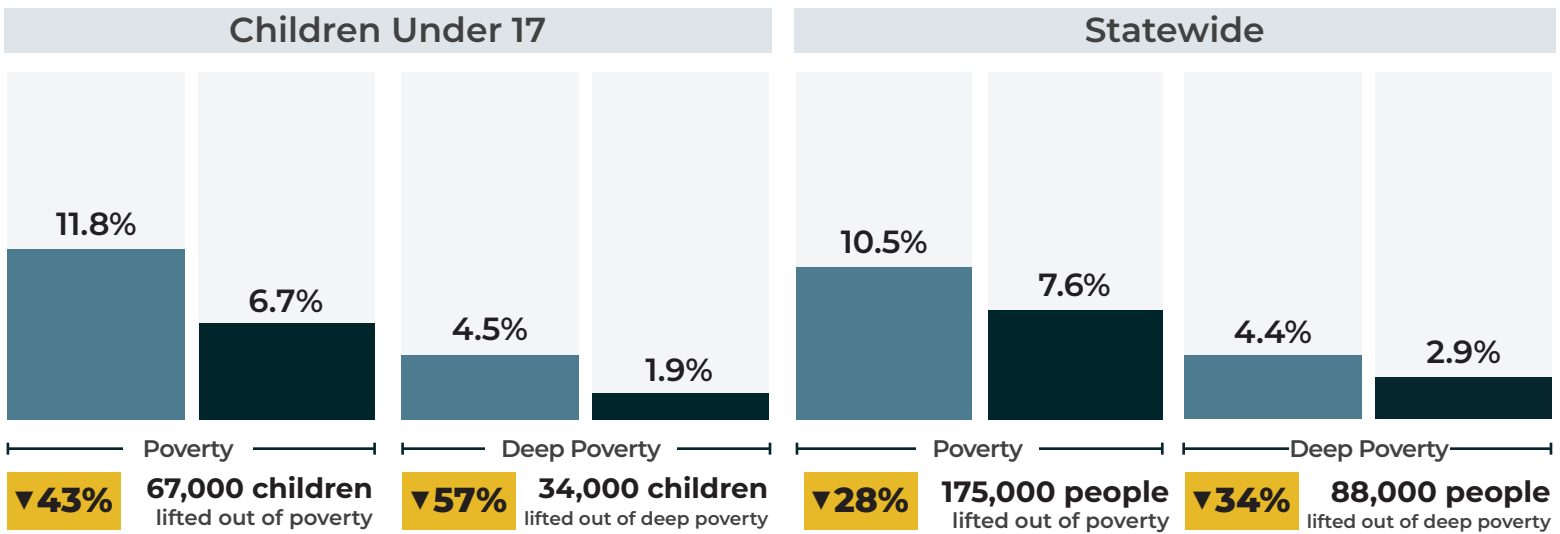
23% of Missouri Adults, (994,000)

Child poverty reduced by **43%** ↓

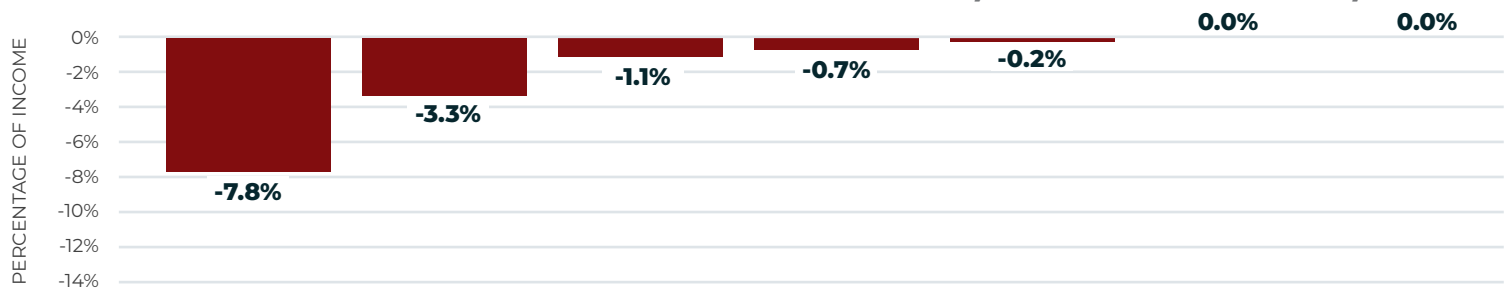
Deep child poverty reduced by **57%** ↓

Estimated Total Cost in 2019  
**\$1,979,000,000**

### POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



### AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
<b>AVERAGE TAX CUT FOR THOSE BENEFITTING</b>	<b>\$4,460</b>	<b>\$3,450</b>	<b>\$2,190</b>	<b>\$2,150</b>	<b>\$2,380</b>	<b>\$2,520</b>	
SHARE OF TAXPAYERS WITH TAX CUT	29%	28%	17%	17%	5%	0%	
INCOME RANGE	<\$21,000	\$21,000 - 38,000	\$38,000 - 61,000	\$61,000 - 100,000	\$100,000 - 205,000	\$205,000 - 484,000	>\$484,000
AVERAGE INCOME	\$12,000	\$29,000	\$49,000	\$79,000	\$136,000	\$291,000	\$1,329,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy