


NEW HAMPSHIRE

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

91,000 NEW HAMPSHIRE RESIDENTS

 **15%** of New Hampshire Children Under 17, (49,000)

 **4%** of New Hampshire Adults, (42,000)

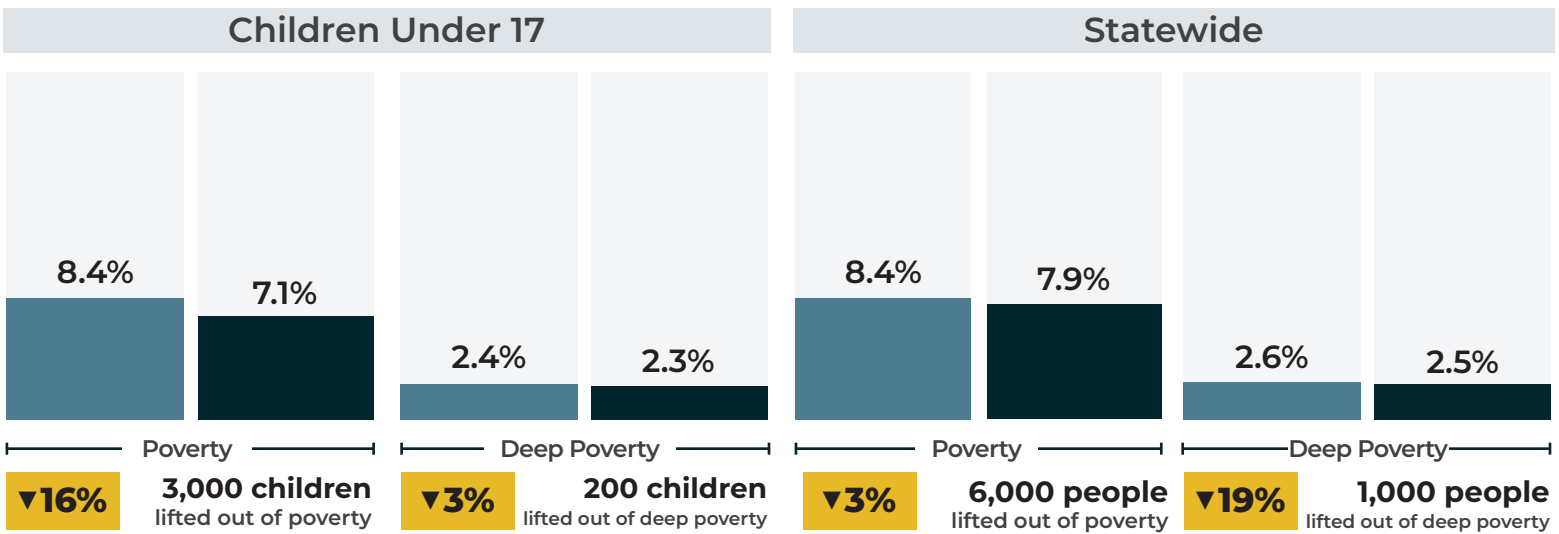
Child poverty reduced by **16%** ↓

Deep child poverty reduced by **3%** ↓

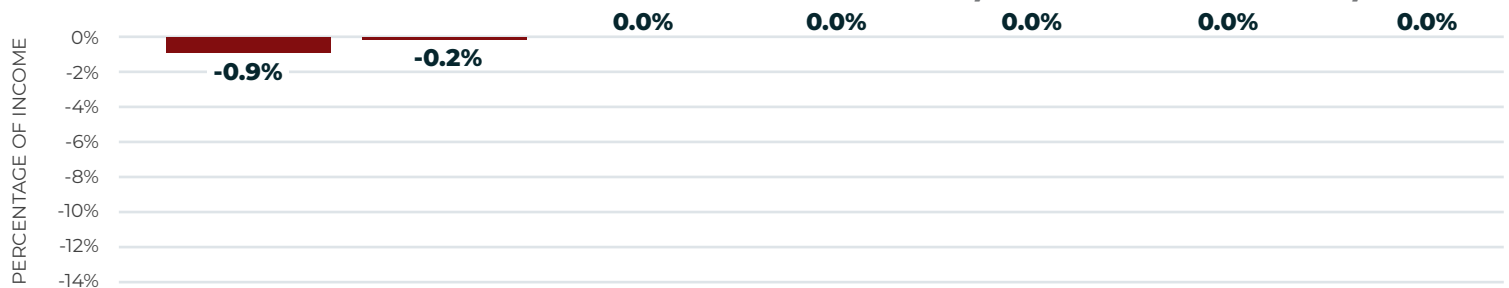
Estimated Total Cost in 2019
\$38,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP LOWEST 20% SECOND 20% MIDDLE 20% FOURTH 20% NEXT 15% NEXT 4% TOP 1%

AVERAGE TAX CUT FOR THOSE BENEFITTING	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
	\$1,260	\$1,260	\$800	\$830			

SHARE OF TAXPAYERS WITH TAX CUT	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
	63%	25%	7%	1%			

INCOME RANGE	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
	<\$32,000	\$32,000 - 54,000	\$54,000 - 82,000	\$82,000 - 145,000	\$145,000 - 276,000	\$276,000 - 595,000	>\$595,000

AVERAGE INCOME	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
	\$19,000	\$43,000	\$66,000	\$108,000	\$192,000	\$388,000	\$1,739,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

NEW HAMPSHIRE

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

305,000 NEW HAMPSHIRE RESIDENTS

47% of New Hampshire Children Under 17, (154,000)

15% of New Hampshire Adults, (151,000)

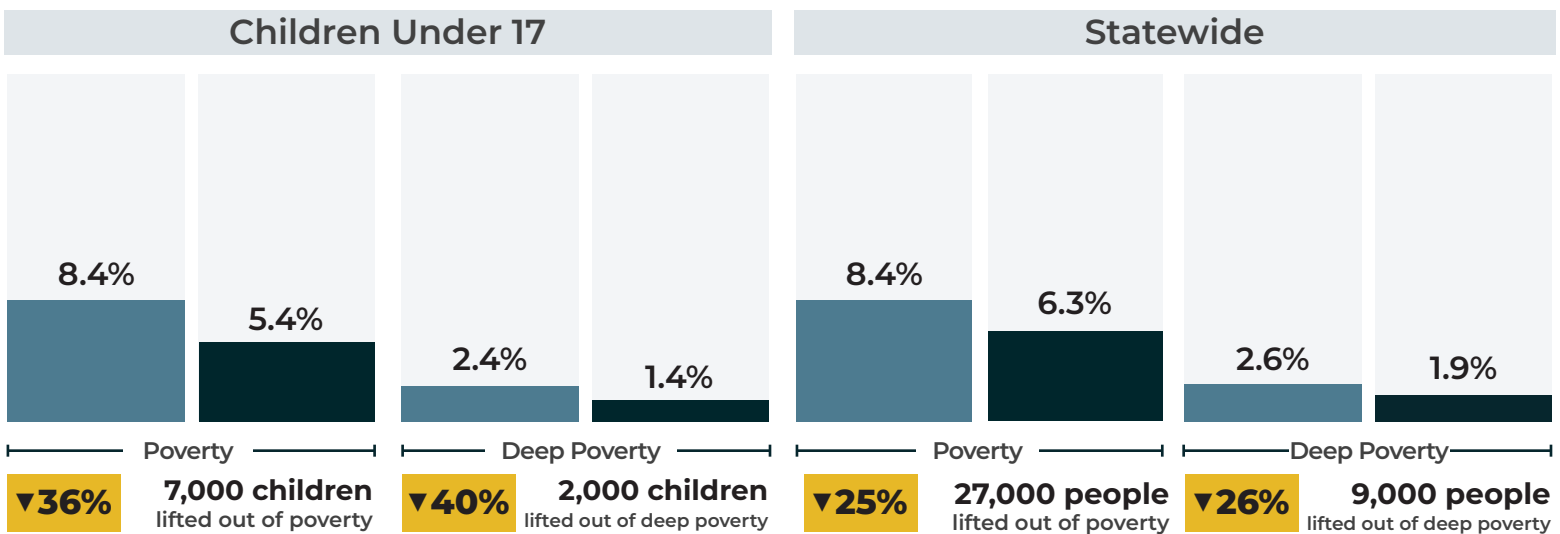
Child poverty reduced by **36%** ↓

Deep child poverty reduced by **40%** ↓

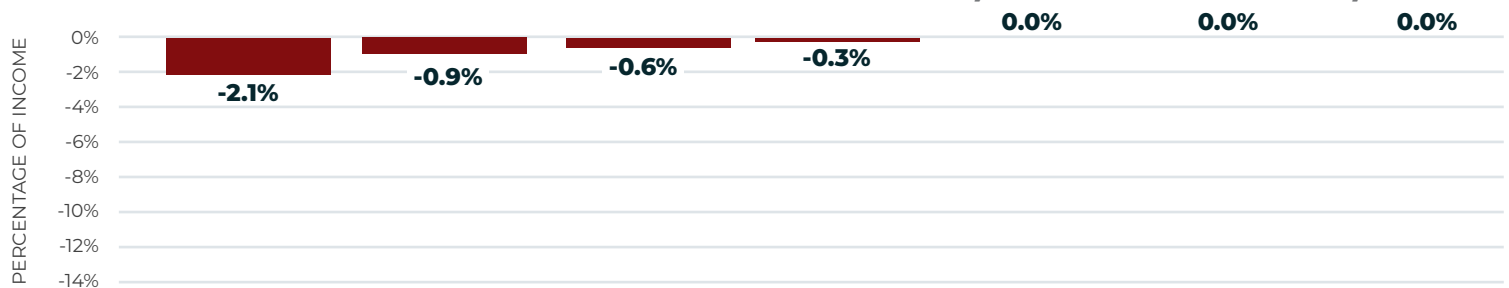
Estimated Total Cost in 2019
\$214,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,850	\$2,850	\$1,850	\$1,930	\$2,170	\$2,190	
SHARE OF TAXPAYERS WITH TAX CUT	25%	25%	24%	23%	2%	1%	
INCOME RANGE	<\$32,000	\$32,000 - 54,000	\$54,000 - 82,000	\$82,000 - 145,000	\$145,000 - 276,000	\$276,000 - 595,000	>\$595,000
AVERAGE INCOME	\$19,000	\$43,000	\$66,000	\$108,000	\$192,000	\$388,000	\$1,739,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy