

OHIO

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

1,722,000 OHIO RESIDENTS

 **32%** of Ohio Children Under 17, (1,018,000)

 **9%** of Ohio Adults, (704,000)

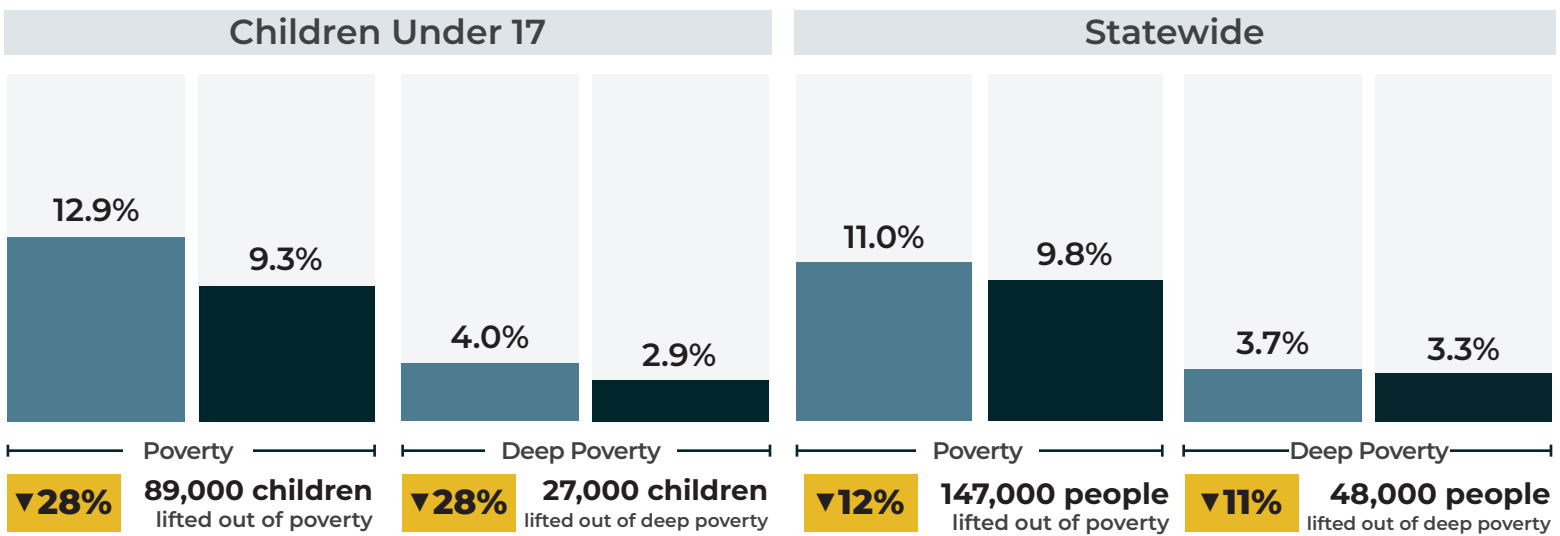
Child poverty reduced by **28%** ↓

Deep child poverty reduced by **28%** ↓

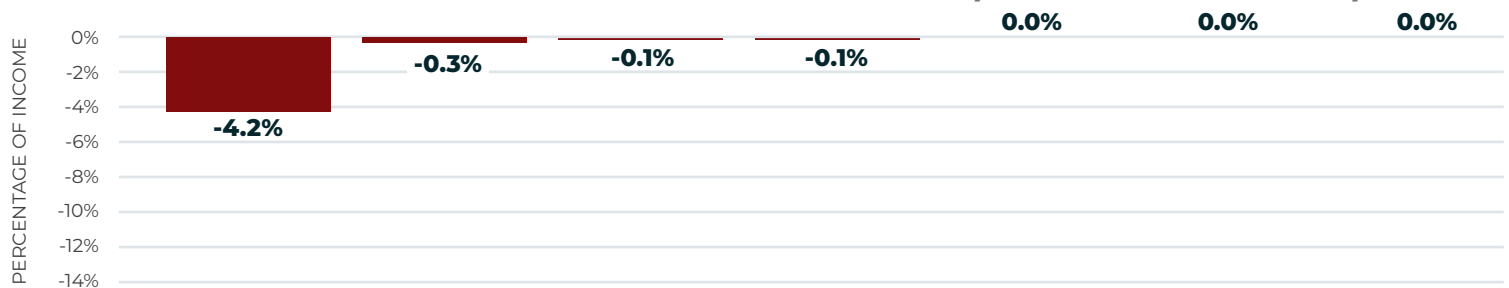
Estimated Total Cost in 2019
\$984,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,180	\$1,040	\$1,600	\$1,270			
SHARE OF TAXPAYERS WITH TAX CUT	67%	13%	8%	6%			
INCOME RANGE	<\$23,000	\$23,000 - 41,000	\$41,000 - 62,000	\$62,000 - 99,000	\$99,000 - 208,000	\$208,000 - 494,000	>\$494,000
AVERAGE INCOME	\$13,000	\$32,000	\$51,000	\$78,000	\$135,000	\$295,000	\$1,254,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

OHIO

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS? 3,721,000 OHIO RESIDENTS

63% of Ohio Children Under 17, (2,047,000)

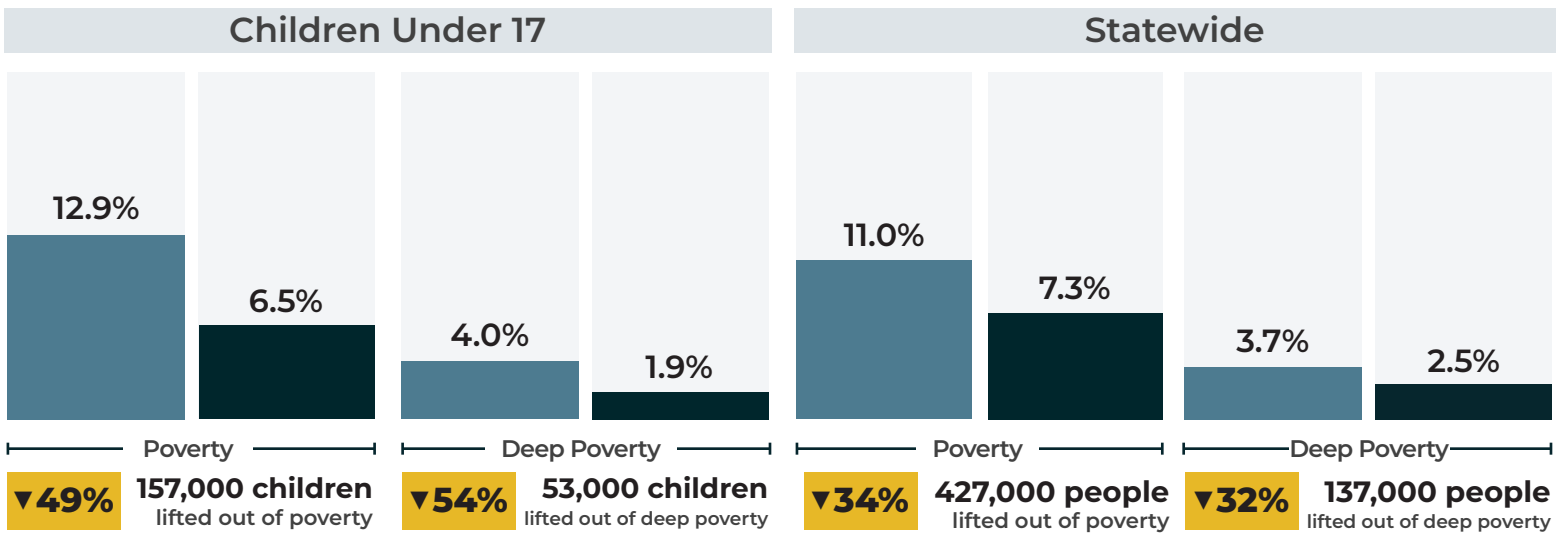
21% of Ohio Adults, (1,674,000)

Child poverty reduced by **49%** ↓

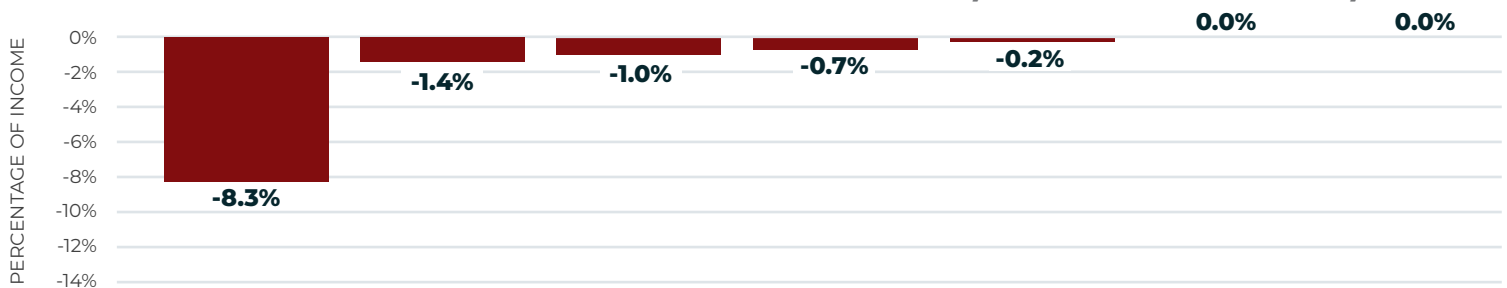
Deep child poverty reduced by **54%** ↓

Estimated Total Cost in 2019
\$3,352,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,230	\$2,530	\$2,250	\$2,490	\$2,130	\$1,850	
SHARE OF TAXPAYERS WITH TAX CUT	38%	16%	17%	20%	5%	0%	
INCOME RANGE	<\$23,000	\$23,000 - 41,000	\$41,000 - 62,000	\$62,000 - 99,000	\$99,000 - 208,000	\$208,000 - 494,000	>\$494,000
AVERAGE INCOME	\$13,000	\$32,000	\$51,000	\$78,000	\$135,000	\$295,000	\$1,254,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy