

OKLAHOMA

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

697,000 OKLAHOMA RESIDENTS

36% of Oklahoma Children Under 17, (407,000)

11% of Oklahoma Adults, (290,000)

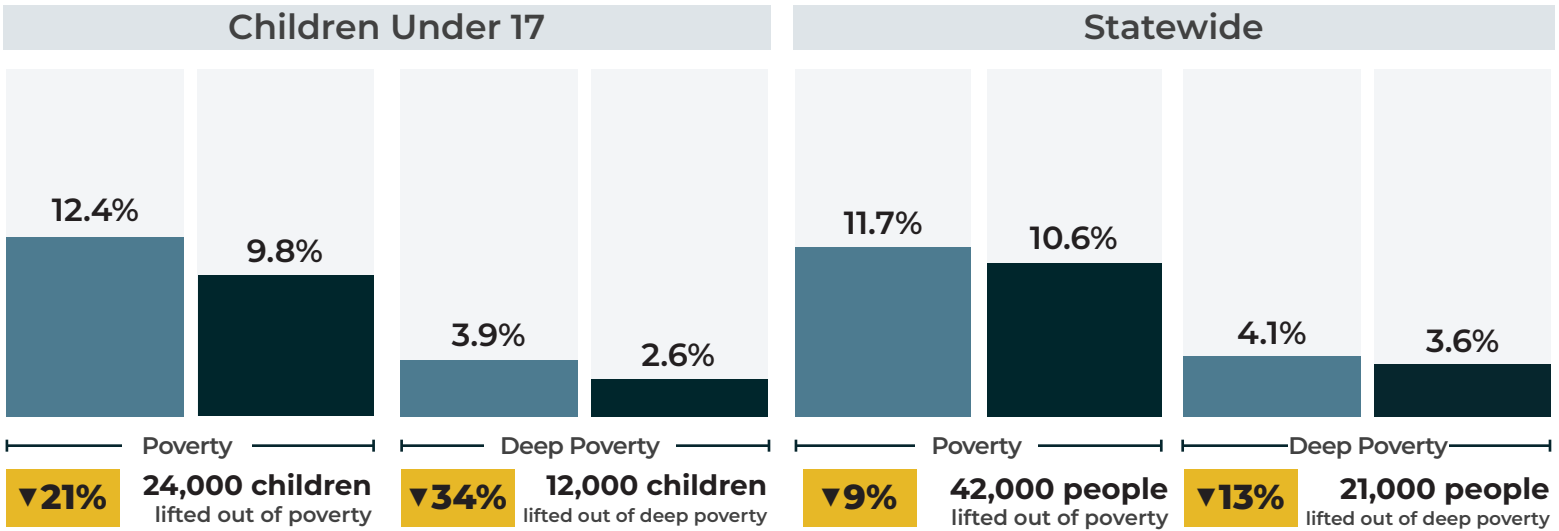
Child poverty reduced by **21%** ↓

Deep child poverty reduced by **34%** ↓

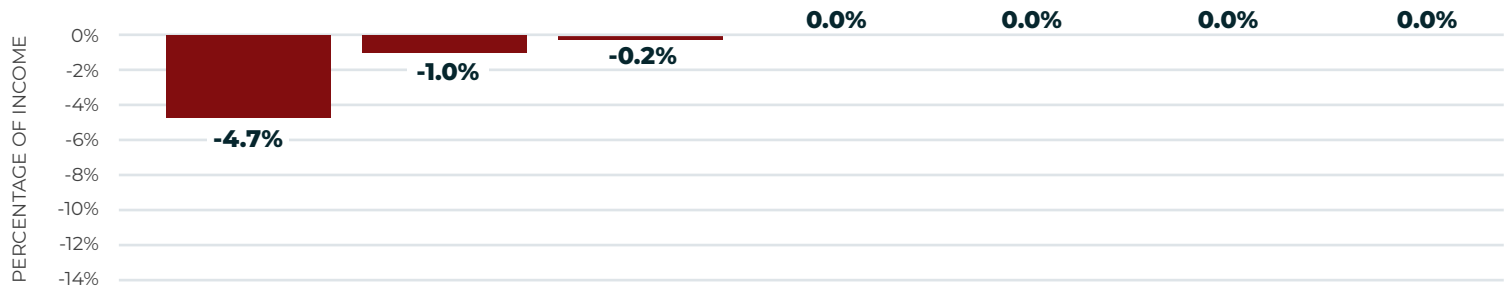
Estimated Total Cost in 2019
\$401,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$2,580	\$1,180	\$1,450	\$1,500			
SHARE OF TAXPAYERS WITH TAX CUT	53%	25%	8%	2%			
INCOME RANGE	<\$21,000	\$21,000 - 35,000	\$35,000 - 58,000	\$58,000 - 92,000	\$92,000 - 202,000	\$202,000 - 491,000	>\$491,000
AVERAGE INCOME	\$13,000	\$28,000	\$45,000	\$74,000	\$132,000	\$290,000	\$1,241,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

OKLAHOMA

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

1,551,000 OKLAHOMA RESIDENTS

75% of Oklahoma Children Under 17, (835,000)

27% of Oklahoma Adults, (716,000)

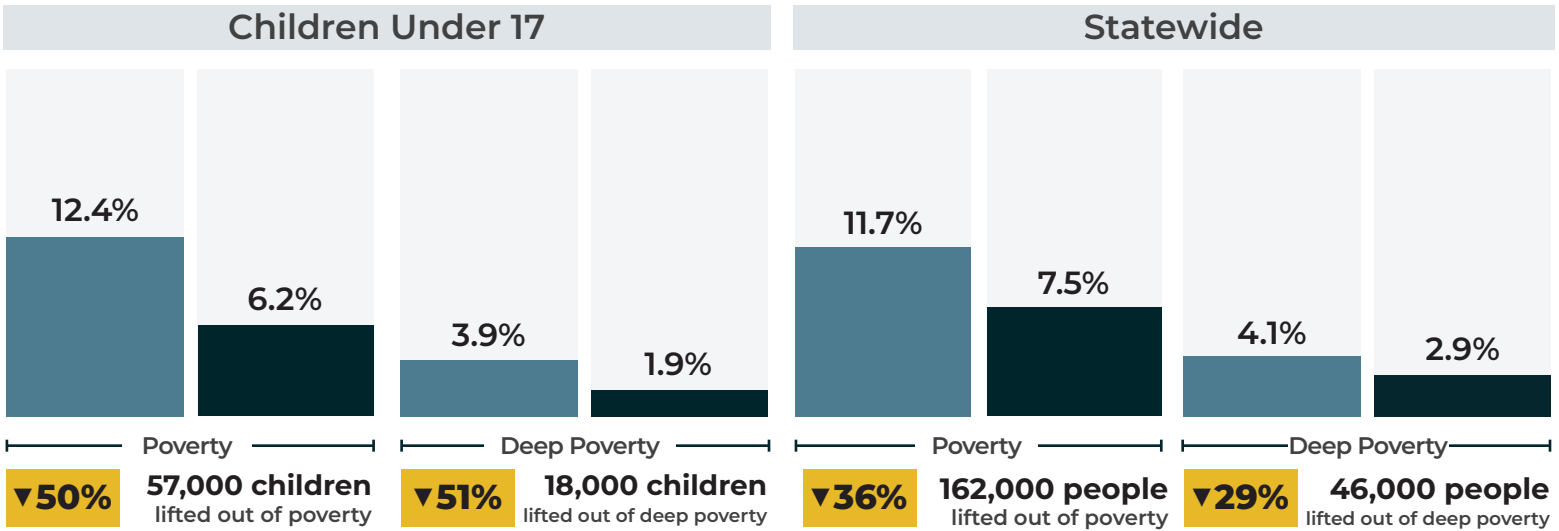
Child poverty reduced by **50%** ↓

Deep child poverty reduced by **51%** ↓

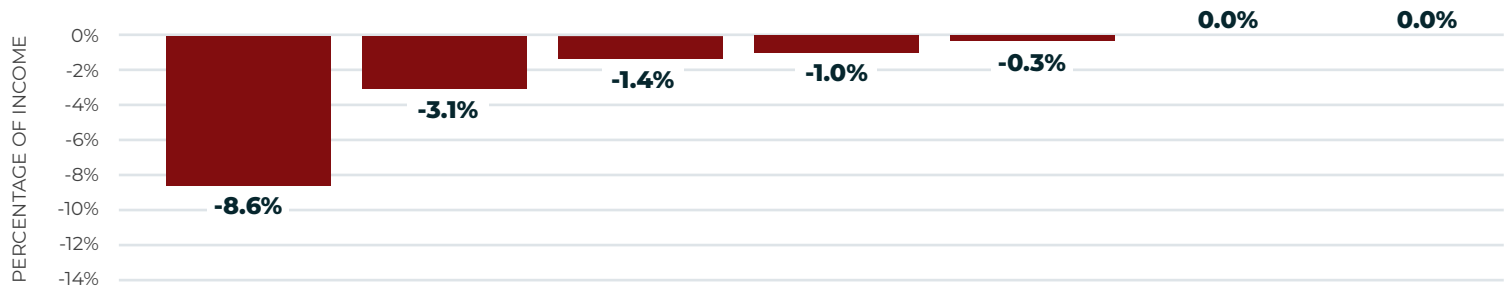
Estimated Total Cost in 2019
\$1,356,000,000

POVERTY REDUCTION, 2019

■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$4,770	\$3,080	\$2,230	\$2,160	\$2,010	\$1,690	
SHARE OF TAXPAYERS WITH TAX CUT	29%	23%	17%	19%	7%	0%	
INCOME RANGE	<\$21,000	\$21,000 - 35,000	\$35,000 - 58,000	\$58,000 - 92,000	\$92,000 - 202,000	\$202,000 - 491,000	>\$491,000
AVERAGE INCOME	\$13,000	\$28,000	\$45,000	\$74,000	\$132,000	\$290,000	\$1,241,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy