

TEXAS

OPTION 1: BRING EVERY QUALIFYING CHILD UP TO FULL \$2,000 CREDIT

WHO BENEFITS?

5,982,000 TEXAS RESIDENTS

39% of Texas Children Under 17, (3,534,000)

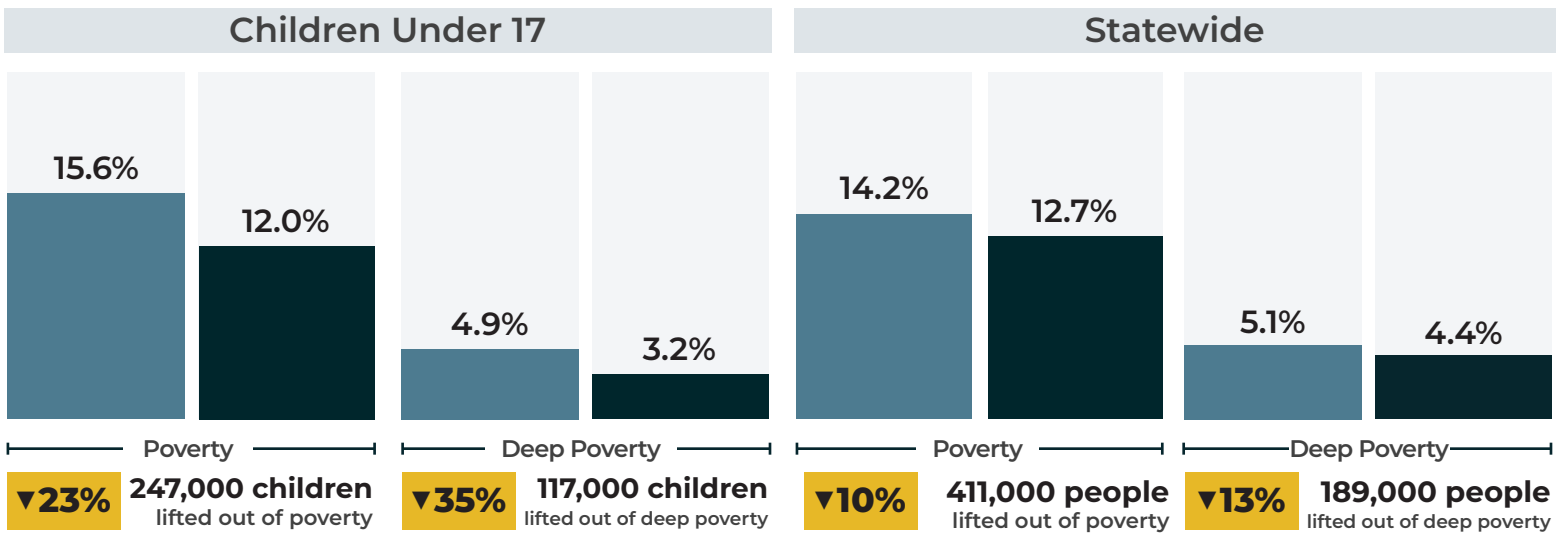
14% of Texas Adults, (2,448,000)

Child poverty reduced by **23%** ↓

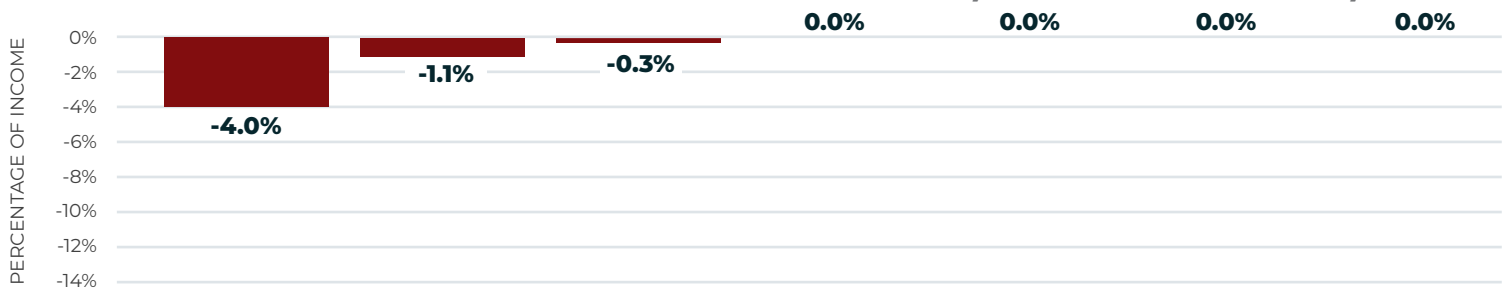
Deep child poverty reduced by **35%** ↓

Estimated Total Cost in 2019
\$3,183,000,000

POVERTY REDUCTION, 2019 ■ PRE-CREDIT ■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP	LOWEST 20%	SECOND 20%	MIDDLE 20%	FOURTH 20%	NEXT 15%	NEXT 4%	TOP 1%
AVERAGE TAX CUT FOR THOSE BENEFITTING	\$1,790	\$1,390	\$2,140	\$1,650			
SHARE OF TAXPAYERS WITH TAX CUT	43%	27%	13%	3%			
INCOME RANGE	<\$22,000	\$22,000 - 39,000	\$39,000 - 62,000	\$62,000 - 105,000	\$105,000 - 229,000	\$229,000 - 583,000	>\$583,000
AVERAGE INCOME	\$13,000	\$31,000	\$49,000	\$80,000	\$146,000	\$332,000	\$1,703,000

Sources: Institute on Taxation and Economic Policy, Columbia Center on Poverty and Social Policy

TEXAS

OPTION 2: BRING QUALIFYING CHILDREN 6 AND UNDER UP TO \$3,600 AND OLDER CHILDREN TO \$3,000

WHO BENEFITS?

11,869,000 TEXAS RESIDENTS

72% of Texas Children Under 17, (6,600,000)

29% of Texas Adults, (5,269,000)

Child poverty reduced by **45%** ↓

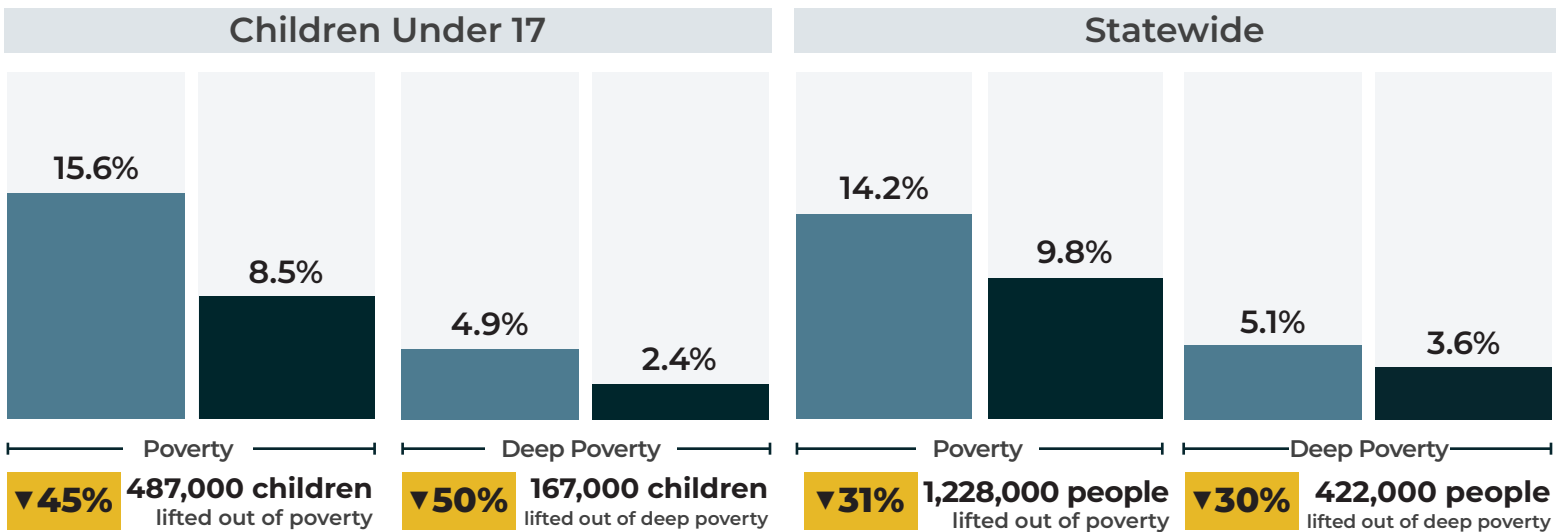
Deep child poverty reduced by **50%** ↓

Estimated Total Cost in 2019
\$10,852,000,000

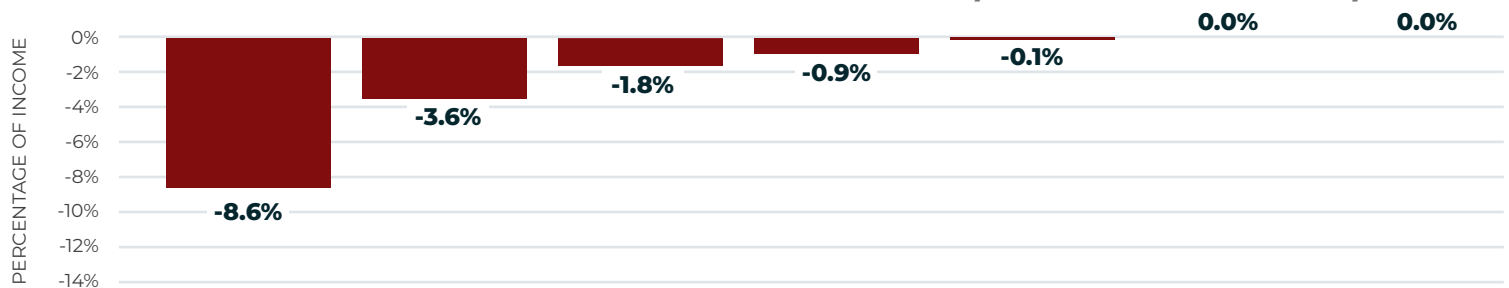
POVERTY REDUCTION, 2019

■ PRE-CREDIT

■ POST-CREDIT



AVERAGE TAX CHANGE AS PERCENTAGE OF INCOME, BY INCOME GROUP, 2019



INCOME GROUP

LOWEST 20%

SECOND 20%

MIDDLE 20%

FOURTH 20%

NEXT 15%

NEXT 4%

TOP 1%

AVERAGE TAX CUT FOR THOSE BENEFITTING

\$3,760

\$3,270

\$2,880

\$2,240

\$2,100

\$2,320

SHARE OF TAXPAYERS WITH TAX CUT

27%

26%

21%

17%

3%

0%

INCOME RANGE

<\$22,000

\$22,000 - 39,000

\$39,000 - 62,000

\$62,000 - 105,000

\$105,000 - 229,000

\$229,000 - 583,000

>\$583,000

AVERAGE INCOME

\$13,000

\$31,000

\$49,000

\$80,000

\$146,000

\$332,000

\$1,703,000