

60 Companies Avoiding All Federal Income Taxes in 2018				
U.S. Income and Federal Tax figures in millions of dollars.				
Company	U.S. Income	Federal Tax	Effective Tax Rate	Industry
Activision Blizzard	\$447	\$-228	-51%	Computers, office equip, software, data
AECOM Technology	\$238	\$-122	-51%	Engineering & construction
Alaska Air Group	\$576	\$-5	-1%	Transportation
Amazon.com	\$10,835	\$-129	-1%	Retail & wholesale trade
Ameren	\$1,035	\$-10	-1%	Utilities, gas and electric
American Electric Power	\$1,943	\$-32	-2%	Utilities, gas and electric
Aramark	\$315	\$-48	-15%	Miscellaneous services
Arrow Electronics	\$167	\$-12	-7%	Retail & wholesale trade
Arthur Gallagher	\$322	—	—	Financial
Atmos Energy	\$600	\$-10	-2%	Utilities, gas and electric
Avis Budget Group	\$78	\$-7	-9%	Motor vehicles and parts
Celanese	\$480	\$-142	-30%	Chemicals
Chevron	\$4,547	\$-181	-4%	Oil, gas & pipelines
Cliffs Natural Resources	\$565	\$-1	0%	Oil, gas & pipelines
CMS Energy	\$774	\$-67	-9%	Utilities, gas and electric
Deere	\$2,152	\$-268	-12%	Industrial machinery
Delta Air Lines	\$5,073	\$-187	-4%	Transportation
Devon Energy	\$1,297	\$-14	-1%	Oil, gas & pipelines
Dominion Resources	\$3,021	\$-45	-1%	Utilities, gas and electric
DTE Energy	\$1,215	\$-17	-1%	Utilities, gas and electric
Duke Energy	\$3,029	\$-647	-21%	Utilities, gas and electric
Eli Lilly	\$598	\$-54	-9%	Pharmaceuticals & medical products
EOG Resources	\$4,067	\$-304	-7%	Oil, gas & pipelines
FirstEnergy	\$1,495	\$-16	-1%	Utilities, gas and electric
Gannett	\$7	\$-11	-164%	Publishing, printing
General Motors	\$4,320	\$-104	-2%	Motor vehicles and parts
Goodyear Tire & Rubber	\$440	\$-15	-3%	Motor vehicles and parts
Halliburton	\$1,082	\$-19	-2%	Oil, gas & pipelines
Honeywell International	\$2,830	\$-21	-1%	Industrial machinery
International Business Machines	\$500	\$-342	-68%	Computers, office equip, software, data
JetBlue Airways	\$219	\$-60	-27%	Transportation
Kinder Morgan	\$1,784	\$-22	-1%	Oil, gas & pipelines
MDU Resources	\$314	\$-16	-5%	Oil, gas & pipelines
MGM Resorts International	\$648	\$-12	-2%	Miscellaneous services
Molson Coors	\$1,325	\$-23	-2%	Food & beverages & tobacco
Netflix	\$856	\$-22	-3%	Retail & wholesale trade
Occidental Petroleum	\$3,379	\$-23	-1%	Oil, gas & pipelines
Owens Corning	\$405	\$-10	-2%	Miscellaneous manufacturing
Penske Automotive Group	\$393	\$-16	-4%	Motor vehicles and parts
Performance Food Group	\$192	\$-9	-4%	Retail & wholesale trade
Pioneer Natural Resources	\$1,249	—	—	Oil, gas & pipelines
Pitney Bowes	\$125	\$-50	-40%	Computers, office equip, software, data
PPL	\$1,110	\$-19	-2%	Utilities, gas and electric
Principal Financial	\$1,641	\$-49	-3%	Financial
Prudential Financial	\$1,440	\$-346	-24%	Financial
Public Service Enterprise Group	\$1,772	\$-97	-5%	Utilities, gas and electric
PulteGroup	\$1,340	\$-44	-3%	Miscellaneous manufacturing
Realty	\$199	\$-13	-7%	Miscellaneous services
Rockwell Collins	\$719	\$-16	-2%	Aerospace & defense
Ryder System	\$350	\$-23	-7%	Transportation
Salesforce.com	\$800	—	—	Computers, office equip, software, data
SpartanNash	\$40	\$-2	-4%	Retail & wholesale trade
SPX	\$66	\$-5	-8%	Industrial machinery
Tech Data	\$203	\$-10	-5%	Retail & wholesale trade
Trinity Industries	\$138	\$-19	-14%	Miscellaneous manufacturing
UGI	\$550	\$-3	0%	Utilities, gas and electric
United States Steel	\$432	\$-40	-9%	Metals & metal products
Whirlpool	\$717	\$-70	-10%	Electronics, electrical equipment
Wisconsin Energy	\$1,139	\$-218	-19%	Utilities, gas and electric
Xcel Energy	\$1,434	\$-34	-2%	Utilities, gas and electric
TOTAL, These Companies	\$79,025	\$-4	-5%	
Source: Institute on Taxation and Economic Policy analysis of SEC filings Created with Datawrapper				